



Old Monterey Business Association meetings are open to the public and interested persons are invited to attend. Action Minutes are kept on file at the Association Office: 321 Alvarado Street, Suite G, Monterey, CA 93940.

ACTION MINUTES
Board of Directors Meeting
Old Monterey Business Association
Conference Room
June 9, 2010

MEMBERS Present: James Bryant, Pete Arellano, Beth Fergon, Lauren Cohen, Jean O'Brien, Patrick Finch, Mary Lou Cortright, Michele Pearce, Steve Marino, Carolyn Harris, Salah Laasi, and Jerry Anderson.

MEMBERS Absent: Brenda Eberly, Paul Davis, Chris Watrud, Yvonne Boltze, Warren Dewey, and John Danelon.

CITY COUNCIL: Frank Sollecito – Absent, Nancy Selfridge - Present

CITY LIAISON: Chip Rerig - Present

LEGAL COUNSEL: Anthony Davi - Absent

STAFF PRESENT: Rick Johnson, Timothy Menz

GUESTS: Joseph Aiell

MEETING CONVENED: 4:02PM ADJOURNED: 4:54 PM

SECTION	AGENDA ITEM	ACTION	VOTE (if any)
I., II., Welcome, Call to Order, & Introduction		Meeting called to order at 4:0	
III. Approval of Minutes		Minutes Approved as submitted	Ayes 10; No's 0 Abstentions 1 (Pete Arellano)
IV. Approval of Financials		Farmers Market revenues are down @\$40,000 for the year, due to the number of rain days this year (note: we lost more days to rain during 2010 then in the nine previous years, combined.) Discussion surrounding market costs, including price, vendor mix and collection changes. Financials Approved	Ayes 12; No's 0 Abstentions 1 (Pete Arellano)
V. Staff Report		The new pizza place in Old Croces is now open and is called Belagio. The restaurant and bar have slowed due to the partnership structure changing.	
VI. City Liaison Report	Updates: Significant Change to Downtown Properties	Fidelity investments has opened; 1883 Restaurant, in the Stokes Adobe hopes to open prior to the US Open. Traffic Light timing, to allow longer time for pedestrian traffic, will be increased in order to come in line with new federal regulations.	

SECTION	AGENDA ITEM	ACTION	VOTE (IF ANY)
IX. & X. Call to Next Meeting & Adjourn.		Next meeting: Board August 11th, 2010, 4:00pm Promotions June 17th, 2010, 9:00am	